



# SOUTH KOREA

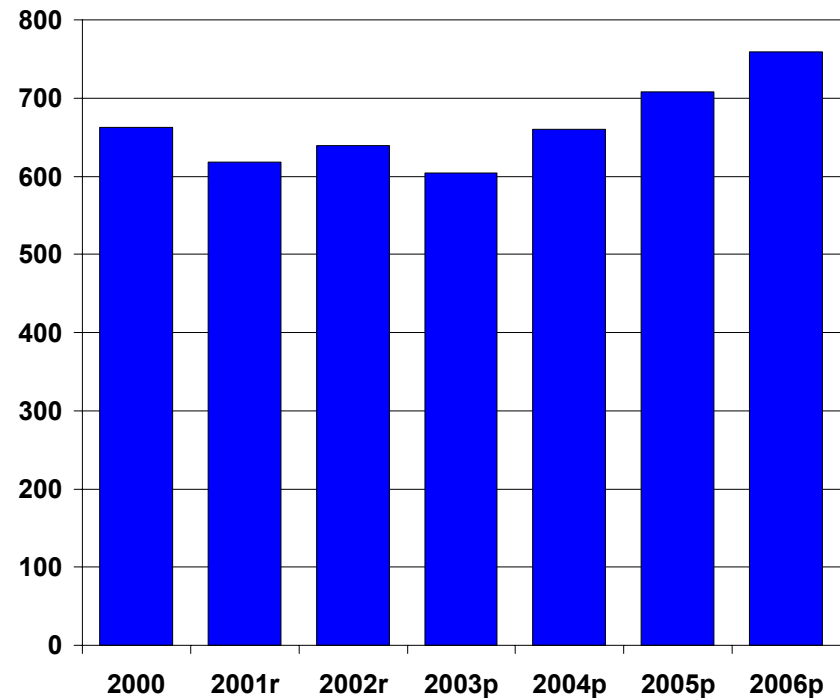
## ECONOMIC NEWS

Buoyant private consumption has fueled a recovery from the 2001 slowdown. Growth potential remains strong through the next several years.

## TOURISM NEWS

Having lost little ground in the previous two years, Korea is poised as a major growth market over the next several years. The Iraq war and SARS will dampen arrivals in 2003, but growth should resume in 2004. Uncertainty regarding North Korea may dampen the outlook in the short-term.

**Korea Travelers to the US**



**SOURCE: US Dept of Commerce, ITA, Office of Travel & Tourism Industries**